

Form **990****Return of Organization Exempt From Income Tax**

OMB No. 1545-0047

2023

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.**A For the 2023 calendar year, or tax year beginning** JUL 1, 2023 **and ending** JUN 30, 2024

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Final return/terminated ☐ Amended return ☐ Application pending	C Name of organization SOUTHERN REGIONAL TECHNICAL COLLEGE FOUNDATION, INC		D Employer identification number **-***9079	
	Doing business as			
	Number and street (or P.O. box if mail is not delivered to street address)		Room/suite	E Telephone number
	15689 US HIGHWAY 19 NORTH			229-225-4060
	City or town, state or province, country, and ZIP or foreign postal code THOMASVILLE, GA 31792			
F Name and address of principal officer: AMY MAISON SAME AS C ABOVE		G Gross receipts \$ 1,150,045.		
		H(a) Is this a group return for subordinates? ☐ Yes ☒ No		
		H(b) Are all subordinates included? ☐ Yes ☐ No		
		If "No," attach a list. See instructions		
I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c)() (insert no.) ☐ 4947(a)(1) or ☐ 527		H(c) Group exemption number		
J Website: WWW.SOUTHERNREGIONAL.EDU				
K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other		L Year of formation: 1989		M State of legal domicile: GA

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: TO PROMOTE THE CAUSE OF HIGHER EDUCATION AND EXPAND EDUCATIONAL OPPORTUNITIES TO THE STUDENTS OF		
	2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	13
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	10
	5 Total number of individuals employed in calendar year 2023 (Part V, line 2a)	5	0
	6 Total number of volunteers (estimate if necessary)	6	0
	7 a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	914,214.	1,092,704.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	0.	0.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	26,338.	57,341.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	0.	0.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	940,552.	1,150,045.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	826,458.	980,383.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b Total fundraising expenses (Part IX, column (D), line 25)	63,352.	
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	143,520.	167,876.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	969,978.	1,148,259.
19 Revenue less expenses. Subtract line 18 from line 12	-29,426.	1,786.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	2,714,218.	2,797,439.
	22 Net assets or fund balances. Subtract line 21 from line 20	601,590.	599,448.
		2,112,628.	2,197,991.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date			
	MARK COBB, TREASUREUR	08/13/25			
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed ☐	PTIN
	DAVID STRANGE				P01305761
Preparer Use Only	Firm's name	Firm's EIN			
	LANIGAN & ASSOCIATES, P.C.	**-***4721			
	Firm's address	Phone no.			
	2630 CENTENNIAL PLACE	8508938418			
	TALLAHASSEE, FL 32308				

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

LHA For Paperwork Reduction Act Notice, see the separate instructions. 332001 12-21-23

Form **990** (2023)

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION